



# THE RESURRECTION PROJECT

## COOPERATIVE HOUSING



Explore the possibility of new co-op housing resources in Chicago.

TRP's mission is to build trusting relationships and propel individuals, immigrants, and families to achieve their social and economic aspirations, stable homes, and equitable participation. Housing cooperatives (co-ops) offer an alternative to traditional homeownership. They empower residents with shared ownership and responsibility in their housing community.

Housing co-ops, a familiar yet often misunderstood concept in Chicago, offer more than 7,000 affordable housing units. Consider housing co-ops as an alternative to traditional homeownership, with the expert guidance and support of The Resurrection Project. We'll help you understand and navigate the world of housing co-ops, empowering you to live in a community based on cooperative values of self-help, self-responsibility, democracy, equality, equity, and solidarity.

### WHAT IS A HOUSING CO-OP?

Living in a housing cooperative, or co-op, is a popular choice in Chicago. This form of ownership allows the cooperative to own the entire apartment building. When you own a co-op apartment, you hold shares and a proprietary lease instead of a traditional deed. All "owners" contribute to a monthly fee that covers the mortgage, property taxes, maintenance, and other property costs.

### WHAT ARE THE ADVANTAGES OF BUYING A CO-OP APARTMENT IN CHICAGO?

Consider a co-op in Chicago and enjoy the advantage of stability, no landlord, and collective control over your housing with your fellow neighbors.



Learn More:

